

Fill in this information to identify the case:Debtor Name Buckingham Tower Condominium, Inc.

United States Bankruptcy Court for the: Southern District of New York

Case number: 22-22403 (SHL)☐ Check if this is an amended filing**Official Form 425C****Monthly Operating Report for Small Business Under Chapter 11**

12/17

Month: November 2022Date report filed: 12/08/2022
MM / DD / YYYYLine of business: Cooperative ApartmentNAISC code: 09059

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Jose GuerreroOriginal signature of responsible party: /s/ Jose GuerreroPrinted name of responsible party: Jose Guerrero**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

If you answer *No* to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.

- | | | | |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer *Yes* to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.

- | | | | |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Buckingham Tower Condominium, Inc.Case number 22-22403 (SHL)17. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

\$ 16,694.27

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 32,493.13

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 15,696.00

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ 16,797.13

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 33,491.40

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(Exhibit E)

\$ 0.00

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables

(Exhibit F)

\$ TBD*Unpaid common charges***5. Employees**

26. What was the number of employees when the case was filed? 0
27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
30. How much have you paid this month in other professional fees? \$ 0.00
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<u>Column A</u>		<u>Column B</u>		<u>Column C</u>
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>30,000.00</u>	—	\$ <u>32,493.13</u>	=	\$ <u>2,493.13</u>
33. Cash disbursements	\$ <u>27,000.00</u>	—	\$ <u>15,696.00</u>	=	\$ <u>11,304.00</u>
34. Net cash flow	\$ <u>3,000.00</u>	—	\$ <u>16,797.13</u>	=	\$ <u>13,767.13</u>
35. Total projected cash receipts for the next month:					\$ <u>30,000.00</u>
36. Total projected cash disbursements for the next month:					— \$ <u>27,000.00</u>
37. Total projected net cash flow for the next month:					= \$ <u>30,000.00</u>

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Case number 22-22403 (SHL)

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.



National Cooperative Bank

Return Service Requested

BUCKINGHAM TERRACE OWNERS CORP
C/O ANKER MANAGEMENT CORP
440 MAMARONECK AVE STE S512
HARRISON NY 10528

Page: 1 of 3
Account Number: [REDACTED]
FROM: 11-01-2022
THRU: 11-30-2022
Number of Checks: 1

Statement Summary

Account Number [REDACTED] Type
National Lockbox

Account Summary for National Lockbox - [REDACTED]								Ending
Starting		Deposits	Interest	Paid	Withdrawals	Service	=	Balance
Balance	+		+		-	Charges		
16,694.27		32,493.13		0.00	15,696.00	0.00		33,491.40

Transactions for National Lockbox - [REDACTED]

Date	Description	Checks/ Debits	Deposits/ Credits	Balance
11-01	Starting Balance			16,694.27
11-01	Lockbox Deposit		1,024.00	17,718.27
11-02	External Deposit PayLease.com - Settlement 16162202194		1,006.00	18,724.27
11-02	Lockbox Deposit		1,569.00	20,293.27
11-03	External Deposit PAYLEASE.COM 47763287 - CREDIT 282364654		1,543.00	21,836.27
11-03	External Deposit PayLease.com - Settlement 16173361654		1,348.00	23,184.27
11-03	Lockbox Deposit		1,572.90	24,757.17
11-03	Check 10805	-3,671.00		21,086.17
11-04	Lockbox Deposit		4,088.13	25,174.30
11-08	External Deposit PayLease.com - Settlement 16225146074		2,696.00	27,870.30
11-09	Lockbox Deposit		1,004.00	28,874.30
11-14	Lockbox Deposit		6,378.50	35,252.80
11-15	External Deposit PayLease.com - Settlement 16276310554		1,562.00	36,814.80
11-15	Descriptive Withdrawal October Wire Fee	-25.00		36,789.80
11-15	Lockbox Deposit		1,449.00	38,238.80
11-17	Lockbox Deposit		800.00	39,038.80
11-22	Lockbox Deposit		1,033.00	40,071.80
11-23	Descriptive Withdrawal Outgoing Wire Transfer	-12,000.00		28,071.80
11-23	Lockbox Deposit		5,419.60	33,491.40

Checks for National Lockbox - 830393873

Date	Check Number	Amount	Date	Check Number	Amount
11-03	10805	3,671.00			



National Cooperative Bank

BUCKINGHAM TERRACE OWNERS CORP
C/O ANKER MANAGEMENT CORP
440 MAMARONECK AVE STE S512
HARRISON NY 10528

Page:	2 of 3
Account Number:	[REDACTED]
FROM:	11-01-2022
THRU:	11-30-2022
Number of Checks:	1

* denotes a missing check
(E) Electronic Check

BUCKINGHAM OWNERS, INC.		CHECK NO. 10805
C/O AMKER MANAGEMENT CORP. 410 HAWTHORNE AVE, SUITE 5512 HARTSDEN NY 10520		
NATIONAL COOPERATIVE BANK 130 SOUTH HIGH STREET HILLSDALE OH 45130		54-722/2422
DATE: 10/21/2022		
*THREE THOUSAND SIX HUNDRED SEVENTY ONE***** Dollars 0/99 CTS		
13-3441306		\$*****1,671.00
SEE TO THE ORDER OF:	CITY OF YONKERS 40 SOUTH BROADWAY ROOM 108 YONKERS, NY 10701	
010805		
11/03/2022 10805 \$3,671.00		